



**EMPLOYEES' OLD-AGE BENEFITS'
INSTITUTION**

Ministry of Overseas Pakistanis &
Human Resource Development
Government of Pakistan
Head Office: EOBI House 190/1/B,
Block-2 P.E.C.H.S. Karachi
Phone: 021-34328026

Ref: No. HO/BS114th BOT. MTNG/2016/- 96

Dated: 22-08-2016


1. FA/DG/(F&A)
2. DG(Investment)
3. DG (HR&GAD)
4. DG (Audit)
5. DG (Ops)/South/North
6. DDG (IT)
7. Incharge Law Department
8. DDG (Reconciliation Department)
9. Incharge Publicity Department

Subject: Implementation on Minutes of 114th Meeting of Board of Trustees (BOT). EOBI. held on 1st August, 2016.

Enclosed is copy of Minutes of 114th Meeting of Board of Trustees (BOT). EOBI held on 1st August, 2016 in the Committee Room Ministry of OP&HRD, duly approved by President of BOT/Secretary, Ministry of Overseas Pakistanis & Human Resources Development, Islamabad.

2. You are requested to take necessary action on the decisions pertaining to your Department and send compliance report on the earliest to this Secretariat for onward submission to BOT in its forthcoming meeting.

3. If there is no action on part of your Department, a NIL report may please be sent.


(Dr. Rahmat Ibad Khan)
Secretary Board

Enclosure: As above.

Copy for Information:

1. Chairman, EOBI.
2. DDG/Div. Head/(HR&GA)
3. Master/Office file

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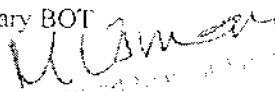
**MINUTES OF 114TH MEETING OF EOBI BOARD OF TRUSTEES (BOT)
HELD ON 1ST AUGUST, 2016 AT 11:00 AM
IN THE COMMITTEE ROOM OF MINISTRY OF OP&HRD**

The 114th meeting of EOBI Board of Trustees (BOT) was held on 01.08.2016 at 11:00 a.m. in the Committee Room of Ministry of OP&HRD, Islamabad. The meeting was presided over by Mr. Khizar Hayat Khan, Secretary, OP&HRD/President of BOT.

2. The meeting started with recitation of verses from Holy Quran by Mr. Sarzameen Afghani. The President of the BOT welcomed the participants and thanked them for attending the meeting. The following attended the meeting:-

- | | | |
|-------|--|-----------|
| i. | Mr. Khizar Hayat Khan,
Secretary, Ministry of OP & HRD. | President |
| ii. | Mr. Muhammed Sualeh Ahmed Faruqi,
Chairman EOBI, | Member |
| iii. | Ms. Atifa Raffat,
Joint Secretary, Ministry of OP & HRD. | Member |
| iv. | Mr. Waqar Ahmad,
Financial Adviser, Ministry of OP & HRD | Member |
| v. | Mr. Sohail Shahzad,
Secretary, Labour Department, Punjab, | Member |
| vi. | Dr. Kahoor Khan,
Secretary, Labour Department, Baluchistan | Member |
| vii. | Malik Tahir Javaid,
Employers' Representative, Punjab | Member |
| viii. | Dr. Muhammed Yousaf Sarwar,
Employers' Representative, Khyber Pukhtunkhwa | Member |
| ix. | Chaudhary Nascem Iqbal,
Employees' Representative, Punjab | Member |
| x. | Mr. Shouket Ali,
Employees' Representative, Sindh | Member |
| xi. | Mr. Muhammed Iqbal,
Employees' Representative, Khyber Pukhtunkhwa | Member |
| xii. | Mr. Sarzameen Afghani,
Employees' Representative, Baluchistan | Member |
| xiii. | Dr. Rabmat Ibad Khan | |

Secretary BOT


11/08/2016

3. The BOT deliberated on the following agenda:-

Sr. No.	Agenda Items
01.	Confirmation of minutes of 113 th meeting of Board of Trustees held on 18.05.2016
02.	Consideration and approval of the EOBI Revised Budget for 2015-16 and Budget Estimates for 2016-17.
03.	Constitution of Finance Committee of BOT.
04.	Any other item with the permission of the Chair.

Agenda Item No.1

Confirmation of minutes of 113th meeting of Board of Trustees held on 18.05.2016.

4. Chairman, EOBI informed that the approved minutes of 113th meeting of the BOT were circulated among members of the BOT. No observations or comments have been received from any member of the Board. He, therefore, requested the Board to confirm the minutes of 113th meeting of the BOT held on 18-05-2016.

Decision:

5. The Board unanimously confirmed the minutes of 113th meeting of the BOT held on 18.05.2016.

Agenda Item No.2

Consideration and approval of the EOBI Revised Budget for 2015-16 and Budget Estimates for 2016-17.

6. With the permission of the President of Board Mr. Muhammad Riazuddin, Director General (F&A) gave a detailed presentation on receipts and expenditures of Revised Budget for 2015-16 and estimated receipts and expenditures for 2016-17. He informed that 'Contribution income from employers and employees' was estimated Rs.19,500.000 million for 2015-16 but revised estimate is Rs.15,000.000 million. Members of the Board enquired about causes of such a major decrease of receipts in contributions as compared with the estimated receipts of contribution.

7. The Chairman EOBI, explained that the estimate of Rs.19,500.000 million was made in anticipation of timely notification of increase in minimum wages but it was issued after a period of nine months. Thus receipts of contribution income from employers and employees fell short of estimated receipts. He further added that different Chambers of Commerce, Employers' Federations and other similar forums have shown their concern about receipts of arrears of contribution with retrospective effect. They have filed writ petitions in different courts from where they have been granted stay. Resultantly, a large number of employers have stopped contributing toward the EOBI fund.

Muhammad Riazuddin
Director General (F&A)
EOBI
2016

8. Malik Tahir Javaid, Employers' Representative Punjab, and Dr. Muhammad Yousaf Sarwar Employers' Representative KPK informed that being part of different employers' forum, they could assure to BOT that employers' are willing to contribute on revised minimum wages. However, they are not willing to pay arrears of contribution with retrospective effect. The Chairman EOBI informed that the government notification is binding on EOBI.

9. The President of the Board suggested that different employers' forum may formally address their concerns to EOBI so that the Institution may initiate a case for consideration of the same by the Federal Government. It was also suggested that a foot note may be added in the budget document regarding estimated receipts of contribution and actual receipts.

10. While taking up receipts under the head 'Contribution Income from Federal Government' it was observed that the Federal Government did not contribute any amount during 2015-16. The Finance Division has already informed that EOBI may meet the additional expenses due to increase in minimum wages out of its own resources. The Board decided that estimated amount under this head may be deleted for the financial year 2016-17.

11. Mr. Waqar Ahmad, Financial Adviser, Ministry of OP&HRD pointed out that banking charges were estimated as Rs.101.5100 million for the year 2015-16 while actual expenditures made in this regard are Rs. 301.500 million. He enquired the reason of huge increase in bank service charges. The Chairman EOBI informed that previously the collection of contribution and disbursement of benefits were being made from multiple banking channels which were creating complications for the Institution, insured persons and particularly for the beneficiaries. In order to remove the situation, the Institution after examination preferred to enter into banking service agreement with Bank Alfalah Ltd with an arrangement that ATM card may be provided to the pensioners so that they may receive their pensions easily from ATM machines as per their convenience. He further informed that the new banking agreement will also remove manual handling of disbursement of pensions, data efficiency problems and would also help in cleansing of data. In order to switch over from multiple banking channels to one system, the Institution paid due arrears to different banks which has caused an increase in bank service charges. He further pointed out that estimated banking service charges for 2016-17 are almost the same as made for the year 2015-16. He added that a slight increase in the estimates of 2016-17 is due to routine annual increase in number of beneficiaries.

12. The Financial Advisor further pointed out that during 2015-16 under the head 'Capital Expenditure' Rs.38.325 million was allocated for office furniture and equipments but actual expenses were made only Rs.4.985 million. The EOBI has estimated Rs.134.127 million for

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2016-17 under the same head. He requested that reasons for demand of Rs 134.127 million for 2016-17 under the said head may be explained by EOBI.

13. The Chairman EOBI informed that previously the expenses of office furniture and equipments were made on the estimated requirements of different departments. It was felt that expenditure on office furniture and equipments need a comprehensive plan which primarily focuses on facility towards the claimants/insured persons who visit different regional and field offices all over the country. He pointed out that facilitation to the claimants has not been taken up in the past several years. He informed that estimated expenses of Rs.134.127 million for 2016-17 have been made after careful consideration.

Decision:

14. The Board approved EOBI Revised Budget Estimates 2015-16 and Budget Estimates for 2016-17 as follows:-

(Rs. In millions)

	Description	Budget Estimates 2015-16	Revised Budget 2015-16	Budget Estimates 2016-17
I	RECEIPTS			
a	Contribution Income from Employers & Insured Persons	19,500.000	15,000.000	19,500.000
b	Contribution Income from Federal Government due to Increase in Minimum Wages	3,380.500	-	-
c	Investment Income			
	(i) Fixed Income	20,046.000	19,062.000	18,615.000
	(ii) Equity Investment Income	5,687.500	8,944.000	9,891.500
	(iii) Contingency Income from Real Estate Properties	13,618.000	-	18,634.000
	Total Investment Income	39,351.500	28,006.000	47,140.500
d	Other Income			
	(i) Rental Income	135.160	237.875	316.709
	(ii) Misc Income	12.250	45.750	156.000
	Total Other Income	147.410	283.625	472.709
	TOTAL RECEIPTS (A+B+C+D)	62,379.410	43,289.625	67,113.209

M. Usman
 Chairman, Board of Trustees, EOBI
 1. The Board of Trustees, EOBI
 2. The Board of Trustees, EOBI
 3. The Board of Trustees, EOBI
 4. The Board of Trustees, EOBI
 5. The Board of Trustees, EOBI

(Rs. In millions)

	Description	Budget Estimates 2015-16	Revised Budget 2015-16	Budget Estimates 2016-17
II	EXPENDITURES			
A)	Revenue Expenditures			
1)	Benefits Payments	24,246.000	22,520.000	24,650.000
2)	Bank Service Charges for Benefits Payments/Contributions	101.500	301.500	153.400
3)	Management Expenses			
a)	Human Resource	1,765.450	1,344.311	1,761.046
b)	Other Office Expenses	243.150	204.080	327.846
	Total Management Expenses	2,008.600	1,548.391	2,088.892
	Total Revenue Expenditure (1+2+3)	26,356.100	24,369.891	26,892.292
B)	Capital Expenditure			
1)	Office Furniture & Equipments	38.325	4.985	134.127
2)	Investment in Real Estate	4,358.000	709.300	9,761.750
	Total Capital Expenditures	4,396.325	714.285	9,895.877
	TOTAL EXPENDITURES (A+B)	30,752.43	25,084.18	36,788.17
III	SURPLUS (I-IIA)	36,023.310	18,919.734	40,220.917

Detail of head-wise revised budget 2015-16 and Budget estimates 2016-17 are at Annex-I, II, III, IV, V and VI.

Agenda Item No.3

Constitution of Finance Committee of BOT.

15. Chairman EOBI informed that presently the Board is supported by Audit Committee of the BOT to review the revised and proposed annual budgets for the Institution. He pointed out that Audit and Finance are two entirely different functions. He requested that the Board may constitute a separate Finance Committee of the BOT.

16. The President of BOT informed that Security and Exchange Commission of Pakistan (SECP) has also recommended constitution of different subcommittees of governing bodies of different entities. The recommendations of SECP include constitution of a Finance and Budget Committee as well. He proposed that keeping in view the size of EOBI's budget a separate committee for examining finance and budget is required to be constituted.

Decision:

17. The Board agreed to constitute a Finance Committee of the BOT in its next meeting.

18. The meeting ended with a vote of thanks.

M. Usman
Member (Finance) Board of Trustees
& Director General
Government of Punjab
Islamabad

M. Usman
Member (Finance) Board of Trustees
& Director General
Government of Punjab
Islamabad

INVESTMENT INCOME

COMPARATIVE STATEMENT OF APPROVED & REVISED BUDGET FOR 2015-16 AND PROPOSED BUDGET 2016-17

(Rupees in Million)

S.No.	Description	Approved Budget 2015-16	Revised Budget 2015-16	Proposed Budget 2016-17
I)	FIXED INVESTMENT INCOME			
	A - GOVT. SECURITIES			
1	Special Saving Certificates	8,724.000	7,198.000	7,011.000
2	Pakistan Investment Bonds	10,822.000	11,278.000	10,989.000
	Sub Total - A	19,546.000	18,476.000	18,000.000
	B - CORPORATE FIXED INCOME			
3	Commercial Bank Deposits / TDRs *	500.000	585.000	615.000
4	Investment in TFCs (UBL, Bank Al Habib)	0.000	0.000	0.000
	Sub Total - B	500.000	585.000	615.000
	TOTAL FIXED INVESTMENT INCOME	20,046.000	19,062.000	18,615.000
II)	EQUITY INVESTMENT INCOME			
5	Dividend Income on Shares	2,300.000	2,603.000	2,603.000
6	Capital Gain on Shares of Quoted Companies (Realized)	1,200.000	246.000	1,200.000
7	Capital Gain on Shares of Quoted Companies (Unrealized) **	2,200.000	6,101.000	6,101.000
8	Transaction Cost: Commission / Brokerage	(7.500)	(1.000)	(7.500)
9	Custodian Charges of CDC	(5.000)	(5.000)	(5.000)
	TOTAL EQUITY INVESTMENT INCOME	5,687.500	8,944.000	9,891.500
III)	Contingency Income from Real Estate Properties ***	13,618.000		18,634.000
	GRAND TOTAL (A to C):	39,351.500	28,006.000	47,140.500

* Income from Commercial Bank Deposits / TDRs includes Rs. 494 Million received from TDRs during FY 2015-16.

** Realized Capital Gain / (Loss) (cost basis) on Trading Portfolio and Strategic Portfolio during FY 2015-16 is Rs.245.85 million and 0 million respectively.

*** Estimated based on mark-up @ 13.93% and may vary according to settlement as per orders of Supreme Court.

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Mushtaq
 Director General
 Investment Corporation of Pakistan
 100, F-7/2, Islamabad
 Tel: 37322222
 Fax: 37322222
 Email: dg@icp.gov.pk

OTHER INCOME

COMPARATIVE STATEMENT OF APPROVED BUDGET & REVISED BUDGET FOR 2015-16 & PROPOSED BUDGET 2016-17

(Rupees in Million)

PARTICULARS		APPROVED BUDGET 2015- 16	REVISED BUDGET 2015-16	PROPOSED BUDGET 2016-17
I	RENTAL INCOME:			
1	Crown Plaza F-7 Markaz Islamabad	0.000	77.000	86.000
2	EOBI House (Ex-Awami Markaz)	60.720	59.000	65.000
3	Peshawar Commercial Complex	7.630	8.000	9.000
4	EOBI House Sector G-10/4 Islamabad	60.000	81.000	123.000
5	EOBI Building, 81-C, Satellite Town Rawalpindi	2.990	4.000	3.000
6	Progressive Plaza Karachi	2.490	2.000	3.000
7	Bill Board at I.I Chundrigar road, Karachi	1.330	1.000	1.000
8	Bungalow at Plot No 25, St No 1, G-6/3, Islamabad	0.000	0.000	2.000
9	Building at GT Road, Hassanabdal	0.000	0.000	3.000
10	Building at Allama Iqbal Road, Lahore	0.000	0.000	5.000
11	Building at Malir, Karachi	0.000	0.000	4.000
12	Building at Nazimabad, Karachi	0.000	0.000	4.000
13	Guest house at 7/N PECHS, Karachi	0.000	0.000	2.000
14	EOBI Head Office Nursery Karach. (UBL Nursery Branch)	0.000	5.375	6.209
15	Others	0.000	0.500	0.500
	Total Rental Income	135.160	237.875	316.709
II	MISCELLANEOUS INCOME:			
1	Interest income on various loans to employees	5.250	5.250	5.500
2	Interest income on advances paid to PRIMACO	-	40.000	144.000
3	Profit on sale of Vehicles	6.000	-	6.000
4	Other Income / Tender Fee etc.	1.000	0.500	0.500
	Total Miscellaneous Income	12.250	45.750	156.000
	Grand Total (I + II)	147.410	283.625	472.709

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SECRETARY (GENERAL)
 FEDERAL BUREAU OF INVESTIGATION
 MINISTRY OF INTERIOR
 GOVERNMENT OF PAKISTAN
 KARACHI

BENEFITS PAYMENTS
BENEFITS PAYMENTS FOR 2015-16 AND
PROPOSED BUDGET FOR 2016-17

Rs. In Million

S. No.	Regions	During	
		2015 - 16 (July 15 - June 16)	2016 - 17 (July 16 - June 17)
1	Nazimabad	803.0	911.0
2	Karimabad	1,336.0	1,381.0
3	City	556.0	647.0
4	West Wharf	348.0	482.0
5	Karachi Central	703.0	755.0
6	Korangi	730.0	817.0
7	Bin Qasim	1,151.0	1,261.0
8	Kotri	337.0	404.0
9	Hyderabad	680.0	736.0
10	Sukkur	240.0	267.0
11	Larkana	202.0	216.0
12	Rahim Yar Khan	226.0	243.0
13	Muzaffargarh	334.0	365.0
14	Multan	750.0	803.0
15	Sahiwal	324.0	339.0
16	Bahawalpur	170.0	195.0
17	Faisalabad Central	588.0	624.0
18	Faisalabad South	496.0	543.0
19	Faisalabad North	428.0	494.0
20	Sargodha	992.0	1,042.0
21	Lahore South	675.0	769.0
22	Mangamandi	215.0	269.0
23	Lahore Central	604.0	677.0
24	Shahdara	392.0	431.0
25	Lahore North	862.0	991.0
26	Sheikhupura	367.0	437.0
27	Gujranwala	367.0	407.0
28	Gujrat	502.0	537.0
29	Sialkot	425.0	458.0
30	Jhelum	1,171.0	1,203.0
31	Rawalpindi	1,279.0	1,348.0
32	Islamabad	368.0	478.0
33	Hasanabdul	654.0	686.0
34	Peshawar	977.0	1,040.0
35	Mardan	1,062.0	1,106.0
36	Abbottabad	852.0	887.0
37	Gilgit	58.0	61.0
38	Quetta	217.0	235.0
39	Hub	79.0	105.0
	Total	22,520.0	24,650.0

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 Director General
 Social Security Commission
 Islamabad

Calculation for pension/ grant disbursement during 2015-16/2016-17

1 Pension/ Grant paid (7/15 - 3/16)	Rs.	16,706 M
2 Average per month	Rs.	1,856 M
3 3-months pension/Grant	Rs.	5,568 M
4 New Pensioners (4/16 - 6/16)		10,086
5 3-months Pension/ Grant (New Pensioners)	Rs.	241 M
6 Pension/ Grant to be paid (4/16 - 6/16)	Rs.	5,809 M
7 Pension/ Grant to be paid (7/15 - 6/16)	Rs.	22,515 M
8 Revised Estimate (2015-16)	Rs.	22,520 M

Calculation for pension/ grant disbursement during 2016-17

1 Expected Pensioners 2016-17 (IT information):		44,690
2 Average Pension: (Middle figure of Max. & Min. pensions i.e. Rs. 10,660 & Rs. 5,250)		7,955
3 Liability (new Pensioners) [New Pensioners * Avg. Pension * 6]:	Rs.	2,133 M
4 Pension/ Grant to be disbursed during 2016-17 (4 + 7):	Rs.	24,653 M
5 Budget Estimate 2016-17 (Say)	Rs.	24,650 M

M= Million

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 Joint Secretary (Pension & Gratuity) Department of Pension & Gratuity, Government of India

BANK SERVICE CHARGES FOR PENSION PAYMENTS & CONTRIBUTION COLLECTION:

A sum of Rs 153.400 million is proposed under this head of account for payment of service charges provided by the authorized bank in connection with contribution collection from employers & pension payments to the insured persons as detailed below:

Rupees in million

S.No.	Description	Approved Budget 2015-16	Revised Budget 2015-16	Proposed Budget 2016-17
1	National Bank of Pakistan for Collection of Contribution from 30,000 Employers (Approx.) and Disbursement of Pension to 400,000 Pensioners (approx.) @Rs.30 per Transaction.	82.450	280.000	23.400
2	Bank Alfalah for Collection of Contribution from 30,000 Employers (Approx.) and Disbursement of Pension to 400,000 Pensioners (approx.) @Rs.26 per Transaction.	0.000	0.000	130.000
3	Payable to Tameer Micro Finance Bank Limited (TMFBL) for Disbursement of Pension	18.700	20.000	0.000
4	Payable to HBL Batapur for Disbursement of Pension	0.350	0.350	0.000
5	To NADRA for Pension Disbursement	0.000	1.150	0.000
	Total :-	101.500	301.500	153.400

**EMPLOYEES' OLD-AGE BENEFITS INSTITUTION
MANAGEMENT EXPENSES**

**COMPARATIVE STATEMENT OF APPROVED BUDGET & REVISED
ESTIMATES FOR 2015-16 & BUDGET ESTIMATES 2016-17**

(Rupees in Million)

TITLE OF ACCOUNT		Approved Budget 2015- 16	Revised Estimates 2015-16	Budget Estimates 2016-17	Revised vs Proposed (% Increase/ Decrease)	Note #
A)	HUMAN RESOURCE					
1	Pay & Allowances	1,197.100	959.251	1,226.388	27.85%	1
2	<u>Other Staff Benefits</u>					
i)	Employees' medical expenses	110.000	104.500	140.000	34%	2
ii)	Employees' welfare expenses	2.100	1.660	4.100	147%	3
iii)	Overtime / Late Siding Expenses	1.250	0.850	1.100	29%	4
iv)	Group Insurance Premium	3.000	2.600	3.100	19%	5
v)	Transportation Charges	16.200	13.500	15.000	11%	6
vi)	Honorary / Performance Bonus / Employees Incentive Scheme	149.000	- 000	50.000		7
viii)	Employees Training Expenses					
	Foreign & Local Training - For Existing Employees & New inductions	10.000	1.200	9.460	68.8%	8
ix)	Pension / Retiring Benefits.	276.800	260.750	301.900	16%	9
	Total Human Resource Cost :-	1,765.450	1,344.311	1,761.046	31%	
B)	OTHER EXPENSES					
1	BOT / Board Committees meetings Expenses	9.000	6.000	7.000	17%	1
2	Office rent and taxes	16.500	17.700	19.500	10%	2
3	Advertising & Publicity	3.680	3.000	15.180	406%	3
4	Traveling (TA / DA) & Transfer Expenses	22.300	16.200	22.000	36%	4
5	Information technology expenses	35.000	14.834	35.172	137%	5
6	Printing Stationery & Office Supplies	12.700	12.600	13.800	10%	6
7	Postage and telephones	14.700	15.500	18.000	16%	7
8	Fuel & Maintenance of Vehicle	34.000	26.000	30.700	18%	8
9	Utilities	15.500	16.200	18.000	11%	9
10	Consultancy, legal and professional fees	11.600	9.100	25.600	181%	10
11	Repair & Maintenance of Office Properties & Equipment	25.400	27.100	32.000	18%	11
12	Operating & Maintenance cost of Investment Properties.	36.690	35.721	46.584	27%	12
13	Renovation / Maintenance & Modernization of Regional Offices	0.000	0.000	40.000		

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M. K. Sharma
 Director (Finance)
 Employees' Old-Age Benefits Institution
 11, Connaught Place, New Delhi - 110028

(Rupees in Million)

TITLE OF ACCOUNT		Approved Budget 2015-16	Revised Estimates 2015-16	Budget Estimates 2016-17	Revised vs Proposed (% Increase / Decrease)	Note #
14	Newspapers and periodicals	0.450	0.400	0.450	13%	14
15	Other Expenses	4.630	2.725	3.850	41%	15
Total Other Office Expenses:-		243.150	204.080	327.846	60.65%	
Total Management Expenses (A+B)		2,008.600	1,548.391	2,088.892	34.91%	

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M. V. ...
Director, Public Information
Ministry of Information & Public Relations
Government of India
New Delhi

CAPITAL EXPENDITURE

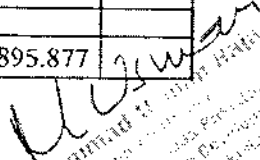
Annex VI

COMPARATIVE STATEMENT OF APPROVED BUDGET & REVISED BUDGET FOR 2015-16 AND PROPOSED BUDGET FOR 2016-17

(Rupees in Million)

Sr. No.	TITLE OF ACCOUNT	Approved Budget 2015-16	Revised Budget 2015-16	Proposed Budget 2016-17	Note No.
A)	OFFICE FURNITURE & EQUIPMENTS				
1	Furniture & Fixture	10.500	1.210	11.000	1
2	Office Machines & Equipment	13.100	0.350	13.745	2
3	Cooling & Heating Appliances	2.100	0.700	2.200	3
4	Computers Hardware & Accessories	12.625	2.725	107.182	4
	SUB TOTAL -A	38.325	4.985	134.127	
B)	INVESTMENT IN REAL ESTATE				
1	Construction Projects	4,308.000	709.300	4,761.750	5
2	Purchase of Properties	-	-	5,000.000	6
3	Additions / Alterations Buildings	50.000	-	-	
	SUB TOTAL -A	4,358.000	709.300	9,761.750	
	GRAND TOTAL (A+B)	4,396.325	714.285	9,895.877	

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 SECRETARY TO GOVERNMENT
 DEPARTMENT OF FINANCE
 & ECONOMIC AFFAIRS
 GOVERNMENT OF JHARKHAND