

CORRIGENDUM / ADDENDUM REQUEST FOR PROPOSAL (RFP) FOR VALUATION OF PROPERTIES

SECTION-A INFORMATION TO FIRMS

DEFINITIONS, page 4 of 58

Line 1 delete the word FIRM which is duplication.

INTRODUCTION, page 5 of 58

Delete first three lines and insert, "EOBI will select a panel of Firms / Consultants for each region among the top ranking consultant / firms selected on the basis of Evaluation of Technical and Financial Proposal on Quality, cum- Cost basis for valuation services.

METHODS OF PAYMENTS, page 12 and 13 of 58

At the end of Para 1 add the following

Payment schedule shall be as follows.

| | | |
|------|---|-----|
| I. | On submission of inception report | 10% |
| II. | On approval of inception report | 10% |
| III. | On submission of draft valuation report | 50% |
| IV. | On approval of final certification and valuation report | 30% |

PROPOSAL EVALUATION, page 23 of 58

Public Opening Sub Para 1, First line shall read as under, the "Financial Proposals of the top ranking consultants / firms having obtained 70 % marks in technical proposals will be opened publically" - - -.

Selection of the Consultants/Firms

Evaluation of the proposal shall be made as per Pakistan Engineering Council (PEC) Standard Document for Evaluation of Proposals, the respective score marking is as under.

1. Technical 80%,
2. Financial 20%

The three highest ranking (Combined technical + Financial) Firms / Consultants in each region shall be selected for the Evaluation of Properties of the respective region.

NEGOTIATIONS, Page 23 And 24 Of 58

Negotiation delete para 1, 2, 3 and insert the following:

“Negotiation will be held in the office of EOBI Investments with three top ranking Consultants / Firms to reach agreement on optimum price per valuation of each category of the properties before signing a contract agreement”.

CONCLUSION OF NEGOTIATIONS, Page 24 of 58

Delete the sentence number 2 starting from “if negotiation fails ----

AWARD OF THE CONTRACT, page 24 of 58

Line number 1, insert word “panel of” in between selected Consultants/Firms.

DATA SHEET, Page 27of 58

Para 3, Clause 17.1 at the end add “however the Consultants/Firms having geographical jurisdiction with full fledged permanent offices in each region may apply for all the regions”.

Page 25 of 58 clause 1.1, replace quality based selection to “Quality –cum Cost Based Selection”.

Page 26 of 58 clause 15.2, change date April 26 2011 to May 2, 2011

SECTION – E: Terms of Reference (TOR)

Page 47 of 58 Para 3 replace the word confirm with “conform”

Para No. (2) part i. e). replace the word RMC with “EOBI”

Para no. (2) part ii. b) replace word no with “not”

Page 48 of 58 Part v) Approach of Valuation part no.4 Application of Data

Add word (Valuation Analysis)

Page 50 of 58 Add at the end of line

“Code of Conducted for Selected Valuers” as given in GUIDELINES FOR INVESTMENTS AND MONITORING OF PROFESSIONAL VALUERS OF PAKISTAN BANK ASSOCIATION. (D-126 Near Chinese Consulate, Block 4, Clifton Karachi) shall apply to selected valuers of EOBI