




Ref. No: EOBI/Val. prop/GAD/2022/1680  
Dated: 3<sup>rd</sup> January, 2022

**Abortion of Tender No. TS465260E Valuation of 18 Properties of EOBI**

The Tender was advertised for evaluation of EOBI's 18 properties as per rule 36(b) of PPRA rules 2004. The following two bids were received as per tender notice:

1. M/s. RBS Associates (Pvt.) Ltd.
  2. M/s. K.G Traders (Pvt.) Ltd.
2. The Technical Bids of the above two Bidders were evaluated as per Para 24/n of RFP/Technical Bid Criteria. Both the above bidders were found technically qualified.
3. M/s. RBS Associates (Pvt.) Ltd. being the lowest quoted qualified bidder offering Rs.550,000/- (Rupees five hundred fifty thousand only) was selected for award of contract. However, RBS associates through letter dated 09.12.2021, revised its bid amounting to Rs. 2.5 million which being against Rule 30 (3) and 31(1) read with Rule 40 of PPRA Rule as well as clause 4 of the RFP floated by EOBI was liable to be rejected under Rule 33 of PPRA Rule 2004.
4. The said process is hereby aborted in light of Para 05/n of Tender Notice.

  
(Muhammad Naem Shoukat)  
Director/In charge (GAD)