



EMPLOYEES' OLD-AGE BENEFITS INSTITUTION
HEAD-OFFICE, KARACHI

TENDER NOTICE

M/s _____

Ref: HO/OPS/57/1/2016/

Dated: 3-05- 2016

SUBJECT: NINTH ACTUARIAL VALUATION OF EOBI ASSETS & LIABILITIES

The *Employees' Old-age Benefits Institution (EOBI)* is disbursing old-age, invalidity and survivors pensions and old-age grant to the persons employed in industrial, commercial and other organizations. It is mandatory under Employees' Old-Age Benefits Act, 1976 to carry out an actuarial valuation of EOBI assets and liabilities after every three years. Last valuation of the EOB Fund was carried out as at 30th June, 2012 and the next valuation was due on 30th June, 2015.

2. It is my pleasure to invite reputed Actuarial Firms to provide some professional information in respect of their Firms on the attached *Technical Evaluation Form*. They are also requested to offer their minimum fee to carry out the comprehensive actuarial valuation of the EOB fund as per the attached *TOR*. The fee must include fee to carry out the assignment inclusive of all kind of taxes and should be quoted in figures as well in words.

3. It is requested that the "Technical Evaluation Form" and the "Financial Bid" may please be placed in two separately sealed envelopes and sent to the undersigned by 23rd May, 2016.

4. It may please be noted that the Technical and Financial bids would be given a weightage of 60% and 40% respectively and the EOBI reserves the rights to reject any or all proposals received in response to this letter and to request for fresh proposals.

(Muhammed Riazuddin)
Financial Adviser/ DG (F&A)

Attached: a.a.

