



اسی ادنی آئی میں رجسٹریشن کرائیں، اپنا اور اہل خانہ کا مستقبل محفوظ بنائیں۔

EMPLOYEES OLDAGE BENEFITS INSTITUTION
HEAD OFFICE, 190/1/B, BLOCK-2, PECHS, NURSERY,
KARACHI.

SUBJECT: EXPRESSION OF INTEREST FOR APPOINTMENT OF STATUTORY AUDITORS FOR THE FINANCIAL YEAR 2011-12

1. Employees Old-Age Benefits Institution (EOBI) is a statutory body established under the EOB Act, 1976. The annual accounts of the Institution are subject to audit by the firm of Chartered Accountants. As per the decision of our Board of Trustees, the statutory auditors are to be appointed from amongst the firm included in the Category “A” of the auditing firm on State Bank of Pakistan panels of auditors.
2. We would like to invite the proposal from Category “A” of the auditing firms as mentioned by the State Bank of Pakistan panels of auditors for appointment as statutory auditors of the Institution for the financial year 2011-12. The audit assignment comprises of the following:-
 - i. Audit of the annual accounts of the Institution for the financial year 2011-12.
 - ii. Audit of the annual accounts of the EOBI Employees Pension Fund Trust for the financial year 2011-12.
 - iii. Audit of the annual accounts EOBI Employees Contributory Provident Fund for the financial year 2011-12.
3. In addition to the above, the statutory auditors will also audit the accounts for the financial year 2011-12 of M/s Pakistan Real Estate Investment & Management Company (Pvt.) Limited and M/s Sahara Insurance Company (Pvt) Ltd. These are the wholly owned subsidiaries of the Institution with paid up capital of Rs. 100 Million (Rupees One Hundred Million only) and Rs.500 Million (Rupees Five hundred million only) respectively.

4. The statutory auditors once appointed can continue for a maximum period of five years with the approval of Board of Trustees and concurrence of Auditor General, Government of Pakistan.
5. You are requested to submit the proposal along with profile of your firm and the professional charges for the assignment noted at Para 2 and 3. The offer may be sent to the undersigned latest by 25-05-2012.
6. Feel free to contact the undersigned, in case, any further information is required.

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