



EMPLOYEES' OLD-AGE BENEFITS INSTITUTION HEAD OFFICE KARACHI

EXPRESSION OF INTEREST **GROUP INSURANCE SERVICE PROVIDERS**

1. The **Employees' Old-Age Benefits Institution** invites sealed bids from reputable and financially sound firms operating in Pakistan for providing Group Insurance and accident insurance cover to its employees for a period of two years, extendable for another year (maximum upto three years). The firm must be registered with GST, SRB, Income Tax & EOBI, etc.
2. The company must meet the following minimum qualification criteria and with following conditions:
 - a) Having atleast 10 year's experience of providing insurance services to local/international organizations of similar scale and standing with atleast 10 similar assignments.
 - b) Must have minimum AA IFSR/ACRA (Insurer Financial Strength Rating/The Pakistan Credit Rating Agency Ltd. or equivalent.
 - c) Minimum Life Fund of Rs.10 billion.
 - Bid will be awarded to lowest bidder.
 - Incomplete and conditional bid will not be accepted.
 - Taxes will be deducted from the bill as per Rules.
 - Bids submitted via email or fax will not be entertained.
 - **EOBI reserve right to accept/reject any/all bids as per provision, provided in PPRA Rules, 2004.**
3. A complete set of Bidding Documents may be purchased by an interested bidder on submission of a written application to the office given below and upon payment of a non-refundable fee of Rs.1,500/- (Rupees one thousand five hundred only) in shape of pay order from any schedule Bank of Pakistan in favour of **Employee's Old Age Benefits Institution**. Bidders may acquire the Bidding Documents from the Office of the **Assistant Director (GAD) EOBI Head office Karachi**.
4. All bids must be accompanied by a Bid Security in the amount equal to 2% of tender amount in shape of pay order/Demand draft from the schedule Bank of Pakistan in favour of Employees' Old Age Benefits Institution and must be delivered to Office of Director (General Administration Department) EOBI Head Office, lower Ground Floor, No 190/1/B, Block-2, PECHS, Karachi at or before 11.00 am on **22-06-2017**. Bids will be opened at 11:30 am on the same day in the presence of tender opening committee and bidders' representatives may choose to attend, at the same address.

(**Hamid Ali Khan**)
Director (GAD)