



**Employees' Old-Age Benefits Institution**  
**190/1/B, Block-2, PECHS, Karachi.**  
**Tel: +92 21 34328050-59**  
**Website: www.eobi.gov.pk**

**EXPRESSION OF INTEREST FOR  
GROUP LIFE INSURANCE SERVICE PROVIDERS**

1. The **Employees' Old-Age Benefits Institution** invites sealed bids from duly licensed & registered life insurance companies operating in Pakistan for providing Group Life Insurance & Accidental Insurance cover to its employees for a period of two years, extendable for another year (maximum upto three years) subject to satisfactory performance by successful bidder & continuation of Policy at the same premium rate and terms & conditions as agreed in the original tender. The firm must be registered with SECP, FBR, SRB, Income Tax, EOBI & other relevant authorities.
2. The company must meet the following minimum qualification criteria:
  - a) Having at least 5 years' experience of providing life insurance services to local or international organizations of similar scale and standing with at least 10 similar assignments.
  - b) Must have minimum AA+ Rating or equivalent.
  - c) Minimum Life Fund of Rs. 10 billion.
3. Bidding Documents may be purchased by an interested bidder on submission of a written application to the office given below and upon payment of a non-refundable fee of Rs. 2000/- (Rupees Two Thousand Rupees only) in the shape of pay order issued by any Scheduled Bank of Pakistan in favour of **Employees' Old-Age Benefits Institution**.
4. All bids must be accompanied by a Bid Security equal 2% of bid price in shape of Pay order / Demand draft issued by any Scheduled Bank in Pakistan in favour of **Employees' Old-Age Benefits Institution** and must be delivered to Office of the Director (General Administration Department) EOBI Head Office 190/1//B, Block-2 PECHS, Karachi at or before 11:00 am on **26<sup>th</sup> January, 2022**. Bids will be opened at 11:30 am on the same day in the presence of tender opening committee and interested Bidders who wish to be present.
5. **EOBI reserves right to accept / reject any / all bids as per provision provided in PPRA Rules, 2004.**

**(Director)**  
**General Administration Department**