

Employees' Old-Age Benefits Institution  
B & C Department Head Office, Karachi.

Ref: HO/B&C/CIR/BTS/2012/851

Dated: 31-05-2012

**CIRCULAR No. 4/2011-12**

Subject: INCREASE IN PENSION FROM JANUARY 2012

The Board of Trustees in its 102 meeting has approved 20% increase in all pension and other benefits with effect from 1<sup>st</sup> January 2012. The following draft notification in this regards has been sent to the Ministry of Human Resource Development for publishing in the gazette of Pakistan.

*"Under the powers vested in it by clause (a) of section 2 of the Employees Old Age Benefits Act, 1976, the Federal Government is pleased to allow the following additional payments to the insured persons & their survivors with effect from 1/1/2012.*

S. No	Nature & Rate of payment	Beneficiary
1.	Additional payment @ 20% of the pension & other payments drawn/allowed to the beneficiary or their survivors as on 31-12-2011.	Insured Persons & survivors.

2. It shall, therefore, be ensured that all pending claims as well as fresh claims be processed and approved shall be calculated on the revised rates. The IT Department Head Office would incorporate the additional payment allowed to all pensioners from January 2012 in the database and change the rates of pension in CBA facilitating Regions in processing of pension on revised rates.

3. The increase being effective from January 2012, therefore, arrears of pension are to be paid to those pensioners who have withdrawn their pension till May 2012. The IT Department EOBI Head Office would incorporate arrears to be paid to the pensioners who have received

1 | Increase in Pension from Jan 2012

As inform you  
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their pension till May, 2012 as per disbursement data provided by NBP and Easy Paisa, facilitating disbursement of arrears of pension. Rate of pension would be increased on the system across the board and the data shared with both NBP and Easy Paisa enabling them to disburse balance of pension as per revised rates to those who have already received their pension from January till date as well as disbursement of arrears of pension to all other pensioners during June 2012 onwards.

4. Please ensure smooth disbursement, guide and assist pensioners to receive pension in an honorable manner.



(Javed Iqbal)

Director General (Operations) South

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