

Employees' Old Age Benefits Institution

Chairman Secretariat (Camp Office) Islamabad

Dated: July 26, 2011

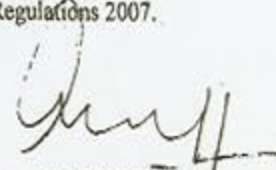
Circular No 2/2011-12

Subject: Verification of Books of Accounts

While circulating the EOB (Verification) Regulations 2007 vide Circular No 2/2007-08 dated December 12, 2007 it was decided that for effective verification of books of accounts, Regional Offices shall chalk out comprehensive verification plans and submit the same to B&C Department for scrutiny/approval.

2. It has been observed that it un-necessarily delays verification of books of accounts of employers and gives an opportunity to the Regional offices to shift the responsibility of delays in verifications and detection of short payments to Head Office.

3. It has therefore been decided that henceforth verification plans shall not be submitted to B&C Department for scrutiny/approval. The Regional Heads/Beat Officers will themselves execute the verifications strictly in accordance with EOB (Verification) Regulations 2007.



(Zafar Iqbal Gondal)
Chairman

Distribution:

1. DG (Operations) South/North
2. Adjudicating Authority I & II
3. DDG B&C-I, II & III
4. DDG (Audit) Head Office, Karachi
5. All Regional Heads
6. PD (IT) to place the circular on website.