EMPLOYEES' OLD - AGE BENEFITS INSTITUTION
REVENUE ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2012

	Note	2012	2011
		Rupees in "000"	
Fund balance as on July 01		**198,765,151**	181,289,276
Add: Contribution received from			
Federal Government		**100**	-
Employers and insured persons	19	**10,911,189**	9,189,566
		10,911,289	9,189,566
Yield on investments			
Income on fixed income / held to maturity securities	20	**18,866,839**	18,509,632
Income on fund in bank accounts	21	**272,434**	282,200
Income / (loss) on equities			
Dividend income	22	**2,532,124**	2,123,996
Capital gain net off capital losses	23	**1,327**	33,975
Surplus on revaluation of financial assets held for trading	8.2	**646,208**	3,058,919
Impairment on available for sale investment		**-**	(3,923,584)
Transaction cost		**(743)**	(2,117)
Custodian charges of Central Depository Company Limited		**(4,302)**	(4,041)
		3,174,614	1,287,148
Rental income	24	**29,607**	6,350
Other income	25	**14,258**	11,857
Reversal of provision against other receivable - Bankers Equity Limited		**24,000**	24,000
		33,293,041	29,310,753
Less:			
Benefits paid			
Invalidity pension paid		**319,964**	280,997
Old age pension paid		**6,827,479**	5,994,663
Survivors pension paid		**3,413,802**	2,996,380
Old age grant		**106,205**	93,234
		10,667,450	9,365,274
Management expenses	26	**2,278,978**	1,469,604
Provision against outstanding loans to terminated employees		**4,613**	-
Donation to Bait ul mall Fund		**100,000**	-
Donation to Prime Minister Fund for Flood Relief.		**50,203**	1,000,000
		13,101,244	11,834,878
Increase in the Fund		**20,191,797**	17,475,875
Fund balance as on June 30		**218,956,948**	198,765,151

The annexed notes 1 to 32 form an integral part of these financial statements.