

**EMPLOYEES' OLD-AGE BENEFITS INSTITUTION  
CONSOLIDATED CASH FLOW STATEMENT  
FOR THE YEAR ENDED JUNE 30, 2008**

	<b>2008</b>	<b>2007</b>
	<b>Rupees in '000</b>	
Contribution received from insured persons	5,835,224	4,850,885
Profit received from investments and others	21,473,816	9,446,751
Benefits paid to pensioners	(4,236,159)	(3,445,697)
Payment for expenses	(595,670)	(542,497)
Payment to employees gratuity, pension, medical & G.P. Fund	(67,021)	(99,201)
Institution's Fund before working capital changes	22,410,190	10,210,241
<b>(Increase)/decrease in operating assets</b>		
Decrease in loans and advances to employees	19,892	2,021
Decrease/(Increase)in advances, deposits, prepayment and other receivables	594,368	(453,454)
Increase in creditors accrued and other liabilities	1,315,871	10,028
	1,930,131	(441,405)
Net cash generated from Institution's activities	24,340,321	9,768,836
<b>Cash flows from investing activities</b>		
Fixed capital expenditure	(1,556,780)	(1,232,866)
Intangible assets	-	(362)
Deffered capital expenditure	-	(3,900)
Purchase of investments	(37,559,750)	(18,278,029)
Sales proceeds of investments	27,722,570	10,089,741
Sales proceeds of property and equipment	17,161	48,348
Net cash used in investing activities	(11,376,799)	(9,377,068)
<b>Cash flows from financing activities</b>		
Proceeds from issue of share capital	-	100,000
Guest house fund	-	129
Net cash generated from financing activities	-	100,129
Net increase in cash and cash equivalents	12,963,522	491,897
Cash and cash equivalents at beginning of the year	1,067,327	575,430
Cash and cash equivalents at end of the year	14,030,849	1,067,327

The annexed notes 1 to 26 form an integral part of these financial statements.

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**President  
Board of Trustees**

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**Chairman  
EOBI**

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**Member  
Board of Trustees**

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**Member  
Board of Trustees**